GOVERNMENT OF INDIA
MINES
LOK SABHA

UNSTARRED QUESTION NO:1980
ANSWERED ON:05.08.2005
PROFIT OF NALCO
Kharventhan Shri Salarapatty Kuppusamy

Will the Minister of MINES be pleased to state:

(a) the amount of profit/loss earned by National Aluminium Company ; and

(b) the steps taken by the Government to further boost the profit of NALCO?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF MINES (DR. DASARI NARAYANA RAO)

(a) The net profit earned by National Aluminium Company Limited (NALCO) for the last three years is as under:-

Year	Net profit (Rs. in crore)
2002-03	520.92
2003-04	737.37
2004-05	1234.84

(b) Optimum capacity utilisation of different production units, changing the product mix in favour of value added products in line with market requirement, competitive bidding in purchase of raw materials and services, judicious development of manpower, development of surplus cash, savings on interest and financial charges, proper working capital management, etc. are some of the major steps taken by NALCO to further boost the profit of the Company.